



LEMAN GROUP ACQUIRING IN FINLAND

PRESS RELEASE, 4 JUNE 2018



LEMAN acquires FL Services Oy (Finlogistics) and doubles activities in Finland.

DYNAMIC TEAM OF ENTREPRENEURS

We are very pleased to announce that as of 1 June 2018, LEMAN has acquired all shares in the Finnish logistics company FL Services OY (Finlogistics). Finlogistics offers a wide range of transportation and logistics services and has extensive expertise in both air freight, sea freight and logistics solutions. The company is located in Kerava, 35 km. north of Helsinki as well as in Kotka.

With 10 employees and a turnover of EUR 9 million Finlogistics is a perfect match for LEMAN in Finland. "We not only complement each other commercially; we also get some skilled and competent employees," says Thomas Krøyer, CEO of LEMAN Group and continues: "It's a young and dynamic team of entrepreneurs who created the company. We expect to be able to benefit greatly from utilizing each other's competencies, while working towards mutual goals and values. "



ANOTHER MILESTONE

Prior to the acquisition Finlogistics has been managed and operated by two of the co-owners, Rami Orola, Managing Director and Tero Laukkanen, Traffic Manager. "We will both continue in the company after the acquisition and we are looking forward to helping ensure the best integration in the new LEMAN in Finland," says Rami Orola. Thomas Krøyer adds: "We expect LEMAN and Finlogistics to merge before end of 2018 and we re looking forward to working with the two previous owners and our new colleagues "

The acquisition will double LEMAN's activities in Finland and strengthen the smallest country in the Group so far with broader product range and greater expertise. At the same time, the acquisition is another milestone in LEMAN's ambitious growth strategy, where the keywords are transformation, diversification and profitable growth. This acquisition is the latest in the portfolio of best-fit acquisitions for the Group after the acquisition of British MARU last year.

ABOUT LEMAN

LEMAN is a well-known Danish transport and logistics company with 118 years of experience and history. LEMAN today delivers state-of-the-art logistics, transportation services and customized pharma solutions. The company employs approx. 800 employees in Denmark, Finland, Sweden, Norway, Great Britain and the United States.



For further information please contact:

CEO of LEMAN Group, Thomas Krøyer at +45 33 43 42 20 or thomas.kroyer@leman.com

For press material: Communications Mng. Birgitte Hansson at birgitte.hansson@leman.com